

BIHAR SPONGE IRON LIMITED.

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA - KHARSAWAN, JHARKHAND
PHONE (EPABX) : 06591-232410, 232417, Fax : 06591-232412
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BSIL/CS/SE/2019

22nd June, 2019

The General Manager

Listing Centre
BSE Limited
P J Towers, Dalal Street,
MUMBAI- 400 001

SCRIP CODE: 500058

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2019.

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosures of related party transactions, drawn in accordance with applicable accounting Standards for the half year ended March 31, 2019.

This is for your information and record.

Thanking you

Yours faithfully

For BIHAR SPONGE IRON LTD


Himani Mittal
Company Secretary & Compliance Officer



Encl :a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS

Pursuant to Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 .

Related Party Transactions

The transactions with related parties as per the Indian Accounting Standard issued by ICAI and in terms of the provision of Section 2 (76) of the Companies Act, 2013 to the extent applicable are given below:

(a) By virtue of control

- (i) Moderate Leasing & Capital Services Ltd.
- (ii) Shri U. K. Modi Chairman and Director by virtue of article 100 of Articles of Association.

Mrs. Kum Kum Modi, Director, Shri Abhishek Modi, Director and Shri Jayesh Modi, Director are related to Shri U.K. Modi, Chairman & Director.

(b) Key Management Personnel

- (i) Shri Satish Kumar Gupta- Whole Time Director
- (ii) Ms. Shubhangi Varshney- Company Secretary up to 15.11.2018
- (iii) Mr. Nitish Nautiyal – Company Secretary w.e.f 16.11.2018 to 30.04.2019.
- (iv) Shri Anil kumar Sinha- Manager Accounts and Chief Financial Officer

(c) There has been no Subsidiaries / Associates Company.

(d) Enterprises over which (a) above have significant influence and with whom transactions have taken place.

- (i) SBEC Sugar Ltd.
- (ii) SBEC Bio-Energy Ltd.



- (iii) Modi Industries Limited
- (iv) Modi Mundipharma Pvt. Ltd.
- (v) Modi Mundipharma Beauty Products Pvt. Ltd.
- (vi) Modi Line Travel Services Pvt. Ltd.
- (vii) Win Medicare Pvt. Ltd.
- (viii) Modi Motors Pvt. Ltd.
- (ix) Modi Hitech India Ltd.
- (x) M.G. Mobiles India Pvt. Ltd.
- (xii) Longwell Investment Pvt Ltd.
- (xiii) A to Z Holdings Pvt Ltd.
- (xiv) Jayesh Tradex Pvt Ltd.
- (xv) G.S. Pharambutor Pvt. Ltd.

Details of transactions with Related parties for the period 01-10-2018 to 31-03-2019			
S. No.	Transactions	Purpose	Amount in Rs.
1.	Modiline Travel Services Pvt Ltd	Cost of Air Ticket	3,380
2.	Jayesh Tradex Pvt Ltd	Cost of Stationery	120
3.	Modi Motors Pvt Ltd	Printing of Notice	46,020
4.	Modi Hitech India Limited	Consultancy Charges	11,80,000
		Rent Recovered	1,066,596
5.	G .S. Pharambutor Pvt Ltd	Facility User Charges	17,700,000
		Rent recovered	6388
6.	Moderate Leasing & Capital Services Ltd	Unsecured Loan Taken	38,99,000

